

PROGRESSIVE SECURITIES (PVT) LIMITED
STATEMENT OF FINANCIAL POSITION
SEPTEMBER-2017

	Sep-17 Rupees	Jun-17 Rupees
ASSETS		
NON-CURRENT ASSETS		
Property and equipment	1,387,422	1,813,248
Intangible assets	8,476,980	8,476,980
Long term investment	11,489,876	17,343,686
Long term deposits	1,675,000	1,175,000
	23,029,278	28,808,914
CURRENT ASSETS		
Trade debts	8,337,513	24,063,145
Loan and advances	1,103,098	354,791
Investment at fair value through profit and loss	3,716,000	2,363,919
Trade deposits, short term prepayments and current account balances with statutory authorities	13,341,533	14,364,017
Cash and bank balances	8,697,106	11,865,857
	35,195,250	53,011,729
	58,224,528	81,820,643
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Share capital	20,500,000	20,500,000
Un-appropriated profit	6,775,100	19,058,305
Fair value adjustment reserve	4,441,080	10,294,889
	31,716,180	49,853,194
LONG TERM LOAN FROM CHIEF EXECUTIVE	13,531,092	13,531,092
	45,247,272	63,384,286
NON-CURRENT LIABILITIES		
Deferred liabilities	-	-
CURRENT LIABILITIES		
Deposits, accrued liabilities and advances	708,650	3,803,202
Trade and other payables	10,222,366	14,195,842
Short Term Loan	2,046,240	437,313
	12,977,256	18,436,357
CONTINGENCIES AND COMMITMENTS	-	-
	58,224,528	81,820,643

DIRECTOR

PROGRESIVE SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT
SEPTEMBER-2017

	Sep-17	Jun-17
	Rupees	Rupees
Brokerage and commission	4,016,544	5,233,494
Capital gain on marketable securities		763,990
	4,016,544	5,997,484
Direct cost	(860,334)	(934,342)
	3,156,210	5,063,142
Operating expenses	(1,720,865)	(17,012,495)
Other income		1,021,988
	(1,720,865)	(15,990,507)
PROFIT/(LOSS)FROM OPERATIONS	1,435,345	(10,927,365)
Finance cost	(47,378)	(75,473)
Profit/(Loss) before taxation	1,387,967	(11,002,838)
Profit/(Loss) for the year	1,387,967	(11,002,838)

DIRECTOR